

Joint Hindu Family Letter for Corporate Internet Banking

Date: _____

Place: _____

To

The Branch Manager,
SVC Bank Limited,
(Branch)

Dear Sir,

Declaration by HUF Members

We, the undersigned, declare that we are the members of Hindu Undivided Family under the name and style of M/s _____ Account _____ with The Shamrao Vithal Co-Operative Bank Ltd. _____ Branch having its Corporate Office at Svc Tower, Nehru Road, Vakola , Santacruz (East), Mumbai - 400 055 (hereinafter referred to as **SVC Bank**) and further declare as under:

We are the only members of Hindu Undivided family named M/s. _____ (hereafter referred to as "HUF").

That a _____ in the name of HUF be opened with SVC Bank Limited ("SVC Bank") at _____ (name of the branch) and that Mr. _____ is the Karta/Manager of the HUF and is authorized to open and operate singly the account in the name of HUF through the Corporate Internet Banking Service of the Bank.

We, (Name of the HUF) having Account with SVC Bank at Branch agree to avail the 'Corporate Internet Banking' service, the HUF accepts such terms, regulations, conditions, stipulations laid down by SVC Bank for the purpose.

We hereby declare and confirm that Mr. _____, (Karta/Manager), is authorized to convey to SVC Bank acceptance on behalf of the HUF of the terms and conditions contained in the application form and on the Website www.svcbank.com and agree to such changes and modifications in the said terms and conditions as may be suggested by SVC Bank, nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

We have read and understood the terms and conditions and are hereby approved and accepted and we are hereby authorized to accept such modifications therein as may be suggested by SVC Bank.

Mr. _____, (Karta/Manager) is authorized to operate on behalf of the HUF through 'Corporate Internet Banking' service on the HUFs' as per the access specifications authorized in the Corporate Internet Banking form.

We agree that SVC Bank be and is hereby authorized to accept all valid and legal instructions through the 'Corporate Internet Banking' service singly from Mr. _____ (Karta/Manager) in respect of HUF account/s. The HUF does agree to hold SVC Bank harmless and their interest protected on account of it

executing such instructions by Mr. _____ (Karta/Manager) in the manner provided.

We declare and confirm that all transaction entered into with SVC Bank and obligations and liabilities entered or incurred by all or any one or more of us on behalf of HUF for the account/s on such terms and conditions as govern the _____ and/or in accordance with the terms governing any facilities provided by SVC Bank, and such terms and conditions shall be binding on each member of HUF, present and future, personally and on the estate of each of us. We further declare that all claims due to SVC Bank from the said HUF shall be recoverable personally from all or any of us and also from the entire properties of the said HUF.

That the aforesaid Karta/Manager is authorized to sign on behalf of HUF and has full and unrestricted authority to bind all the members of HUF however constituted from time to time.

That the aforesaid Karta/Manager is authorized to avail the financial, monetary and any other products and services offered by SVC Bank through its website www.svcbank.com (hereinafter "the Website") on behalf of the HUF, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the HUF, using the aforesaid facilities, and to accept and adhere to all the terms and conditions as are necessary and to comply with all other formalities as may be prescribed by the bank in this regard.

Further, that the aforesaid Karta /Manager be and is hereby authorized to receive the login id and passwords as may be sent by the Bank, for entering into transactions on the Website and is authorized to convey to the Bank acceptance on behalf of the HUF for any transactions as well as enter into transactions on behalf of the HUF on the Website.

We undertake to inform you any change in the constitution of HUF by any reason including due to any addition of members or on account death of any members of HUF.

Yours faithfully,

FULL NAME (In Block Letters)	Signature

Note:

To be signed by all members including female members. Name should be given on left hand side with details like s/o, d/o w/o with address where the address is different from HUF address. Minor name (and date of Birth) to be mentioned like 'A' (minor) through 'B' the natural guardian.'

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